

ROSENBERG DEVELOPMENT CORPORATION FINANCE COMMITTEE MEETING MINUTES

On this the 4th day of March 2014, the Rosenberg Development Corporation (RDC) Finance Committee of the City of Rosenberg, Fort Bend County, Texas, met in Regular Session, at the Rosenberg City Hall Council Office, 2110 4th Street, Rosenberg, Texas.

DIRECTORS PRESENT:

Laurie Cook, Director, Secretary
Ted Garcia, Director, Treasurer
Allen Scopel, Director
Vincent M. Morales, Jr., Director

STAFF:

Joyce Vasut, Executive Director of Administrative Services
Kaye Supak, Executive Assistant

GUEST:

John Manning, Pattillo, Brown & Hill L.L.P.

CALL TO ORDER:

The meeting was called to order at 6:00 p.m., by Ted Garcia, RDC Treasurer.

AGENDA

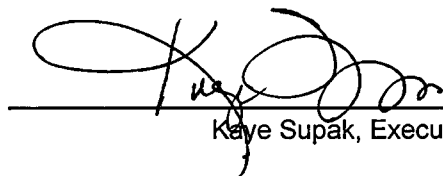
1. CONSIDERATION OF AND ACTION ON A RECOMMENDATION OF THE DRAFT COMPREHENSIVE ANNUAL FINANCIAL REPORT OF THE ROSENBERG DEVELOPMENT CORPORATION, FISCAL YEAR ENDED SEPTEMBER 30, 2013, SUBMITTED BY PATILLO, BROWN AND HILL L.L.P.

John Manning of Pattillo, Brown and Hill L.L.P., opened the discussion by providing an overview of the audit document. After general discussion regarding the audit methods, fund management, debt, administrative fees, and investments, the Finance Committee recommended that a variance column be added to the *Summary of Statement of Net Position* section; and, that clarification is to be provided regarding the reporting entity - indicating that the reporting criteria for the audit is subject to the State of Texas rather than City Council.

ACTION: Vincent Morales moved and Allen Scopel seconded that the Comprehensive Annual Financial Report of the Rosenberg Development Corporation, Fiscal Year Ended September 30, 2013, be recommended for approval to the Rosenberg Development Corporation subject to the amendments stated above. The motion carried by a unanimous vote of those present.

2. ADJOURNMENT.

There being no further business, the meeting of the Rosenberg Development Corporation Finance Committee Meeting was adjourned at 6:30 p.m.


Kaye Supak, Executive Assistant